

DOUGLAS W. DODGE

Board of Governors

Section 619 Dodd Frank Bill Volcker Rule

"Restrictions on proprietary trading etc."

I am writing to urge you and the other Regulators to focus on the basics regarding the "Volcker Rule".

Banks perform a vital role in society: that of gathering deposits and other funds and lending to creditworthy borrowers. Proprietary trading in all of its risk-taking forms does not remotely approach the vital role of banking and should be separated. The risks of not doing so are too obvious based on recent events to need reiteration.

Very truly yours,

W. Dodge

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