

From: Dan Allan
Proposal: 1401 (RIN 7100-AD61)(Ver 2) -Reg H & Y Risk-Based Capital; Alternatives to Credit Ratings for Debt &
Subject: Reg H & Y Risk-Based Capital Guidelines

Comments:

Date: Jan 28, 2012

Proposal: Regulation H and Y - Risk-Based Capital Guidelines: Market Risk;
Alternatives to Credit Ratings for Debt and Securitization Positions - Version 2
Document ID: R-1401
Document Version: 2
Release Date: 12/07/2011
Name: Dan Allan
Affiliation: paypal

Comments:

Paypal is holding customers money for 21 days even after the item was received by a buyer. They are collecting interest which is wrong and that a small business is suffering trying to buy more products and run a ebay business. Once a product is received by a buyer the money should be released immediately. EBay and paypal should have a contact number on all their webpages in case a consumer needs to make a complaint to the federal reserve or ombudsman to create a protection between buyers and sellers. The federal reserve could penalize ebay or paypal via penalties when they are not complaint with consumers.