

From: James and Valerie Young
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

Comments:

I urge you to implement a strong Volcker Rule to establish a firewall that everyone wants to separate market speculation and basic banking services. Glass-Steigall worked very well for 50+ years . The abandonment of it was a grievous national mistake. Please write a final rule which keeps the spirit of Glass-Steigall while reflecting the realities of today's banking system. A Volcker Rule would have prevented the recent JP Morgan action and more importantly signal that we can control our financial system. Thank You.

James/Valerie Young