

From: Jim Wells  
Proposal: 1442 (RIN 7100-AD 87) Regs H, Q, & Y Regulatory Capital Rules  
Subject: Regs H & Y Regulatory Capital Proposals

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Comments:

Date: Jul 20, 2012

Proposal: Regulatory Capital Rules: (1) Implementation of Basel III, Minimum Regulatory Capital Ratios, Capital Adequacy, & Transition Provisions; (2) Standardized Approach for Risk-weighted Assets; (3) Advanced Approaches Risked-based Capital Rule & Market Risk [R-1442]  
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Your comment: I feel that the leverage ceiling should be no higher than 10%, and that the proposed leverage ceiling roughly equivalent to that of entities such as Lehman Brothers just prior to the economic crash of 2008 is too risky (in fact, put more bluntly, it is irresponsible, foolish, and downright stupid unless one's goal is to bring about the collapse of sovereign governments the world over.)