

From: Glen Anderson  
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships  
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

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Comments:

The American people are OUTRAGED that giant banks and other financial corporations - most recently JP Morgan Chase, which lost billions of dollars - are so UTTERLY RECKLESS AND INCOMPETENT.

And we are OUTRAGED that the federal government, including the Executive and Congressional branches, and the SEC and other regulatory agencies, and the Federal Reserve are UTTERLY CORRUPT AND CRIMINALLY NEGLIGENT IN FAILING TO PROTECT THE AMERICAN PEOPLE FROM SUCH RECKLESSNESS AND INCOMPETENCE.

The American people demand STRONG LAWS, STRONG RULES, AND VIGOROUS ENFORCEMENT to protect us.

A basic first step would be for you to IMPLEMENT A STRONG VOLCKER RULE to create a strong firewall (which Congress has already required) between market speculation and basic banking services. The Glass-Steagall Act served us well from the 1930s to the 1990s until Congress and Bill Clinton (both owned by the 1%) repealed it.

YOU MUST DECIDE WHETHER YOU WILL CONTINUE TO KISS THE 1%'S BUTT OR SERVE THE AMERICAN PEOPLE.

"As nightfall does not come all at once, neither does oppression. In both instances, there is a twilight. And it is in such twilight that we all must be aware of change in the air -- however slight -- lest we become unwitting victims of the darkness."

- Justice William O. Douglas, US Supreme Court (1939-75)

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