

From: Thomas Ballock
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

Comments:

The 2008 crash should have been a wake-up call, but none of the crooks who perpetrated it are in jail. Moreover, the "too big to fail" banks are even bigger, and bonuses from risk-taking continue.

JP Morgan's latest fiasco (it's loss of over \$2 Billion in risky trades) reinforces the urgency of the need to stop the rampant speculation by banks. Separate investment banks from consumer banks. Break up "too big to fail" to make them "small enough to fail".

Reinstate the Glass-Steagall Act or, less desirably, put teeth in the Volcker Rule to STOP THE SPECULATION by consumer banks.

Regards,

Thomas Ballock