

From: Janet Thompson
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

Comments:

Dear Governors:

I have been paying close attention to the hoped-for eventual implementation of Dodd-Frank.

Frankly, it is discouraging to see how the rule-writing is going so slow.

With all the special interests weighing in, it looks like it will take forever.

I understand that the Volker rule is hideously complex, enough to provide plenty of loopholes.

While, if it could be implemented, it would probably improve ways to handle "too big to fail; I doubt that it would really do the job the best.

Wouldn't it be better to just re-instate Glass-Steagall, since for about 70 years it kept the country from the disaster of the last five years?

Obviously, the problem could be solved simply if commercial banks with FDIC protections were again kept separate from investment banks.

Once the FDIC protections were raised to \$200,000, the greedy investment banks went crazy coming up with their new-fangled risky trades!

The recent losses of JP Morgan Chase should give you a greater chance to become even more serious about regulations.

The average American would welcome your efforts!

Janet Thompson