

From: Janet Walls
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

Comments:

I am Janet Walls, a regular person who has been in the mortgage business for just shy of 50 years (I started VERY young . Five years ago, I was on contract with Countrywide to review "loans", a term I use loosely, before they were purchased . I watched as the underwriting bar got lower and lower until I wondered why they paid me to pretend to underwrite loans that had no business being closed, let alone purchased by an "investor". If anyone had asked me two years before The Fall, I could have told them that we were headed for the edge of a very high cliff. It is hard to see where any regulations have been instituted to thwart a repeat by the banking industry of that sad note in history.

I'm hoping you can see yourselves clear to put banking back in the banking industry and leave gambling to the casinos (preferably the ones in Nevada).