

From: E. Zwick
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

Comments:

Dear Federal Reserve and Regulators,

I am 47 years old, and am losing the home in which I grew up in, because of the banking crisis. My parents paid off the mortgage years ago. I am unemployed, and the state is helping me to look for work. I must live off my assets, which are running out.

Ten years ago, my brother and I had a commercial building constructed in Northern California. This was when the economy was still good. We invested a lot of money in this venture. He and I have been trying to sell it for years. Unfortunately, the banks aren't lending money, and speculators are holding out for the best buy.

My brother works as a scientist for the State of California at xxxxxx a year, and his wife tends to their five young children. This is amounts to poverty level. He took out home equity loans to pay for improvements on the building and other expenses, and now lacks assets to pay for these. Therefore, we must now sell MY HOME since it is our last asset. We are hoping that the little money we get from the sale of the house will keep us going until our white elephant of a building is sold.

I am furious that "The Volcker Rule" might not be heeded. So much of the planet is suffering while the banks are making profits, and continue to take great risks. This must end now!

Sincerely,

E.Zwick