

October 9, 2012

Jennifer J. Johnson, Secretary
Board of Governors of the Federal Reserve System
Delivered via email: regs.comments@federalreserve.gov

Ms. Johnson,

My name is Glen Jammaron. I am currently the President and Vice Chairman of Alpine Bank, a community bank serving rural Western Colorado. I've been an employee of Alpine for nearly 28 years and have worked in every area of the bank. I'm a third generation Western Colorado native, and still reside on and help work the ranch my grandfather purchased in 1938. Alpine will celebrate its 40th anniversary this year, all centered on making the communities we serve better.

I'm writing to express my concern regarding the Basel III proposal that has been endorsed by the banking regulators. This regulation as proposed...which is in contradiction to the Dodd-Frank legislation... will be the death sentence to many community banks, a blow to the communities they serve, and severely damage any potential job growth for the foreseeable future. In our own case as a 2.3 billion dollar institution, we'll survive. However over the next 10 years we will be unable to provide approximately 2 billion dollars of credit to our communities, 400 jobs at the bank won't be created, and 1000's of other small business jobs in Western Colorado won't exist.

I'm proud of our 37 locations' contributions to the communities we serve, and I can say without reservation, that every community where we have a presence is better because Alpine Bank is there. Western Colorado is a better place to work, live and play because of our 40 years of service. I believe that if you look at all of rural America you will see this story repeated time after time in town after town. I urge you to leave the COMMUNITY in Community Banking and withdraw the Basel III proposal in its entirety.

Regards,

Glen Jammaron
President and Vice Chairman