



October 9, 2012

Ms. Anna Lee Hewko  
Assistant Director of Division of Banking  
Supervision and Regulation  
Federal Reserve Board  
20<sup>th</sup> and C Street, NW  
Washington, DC 20551

Re: Basel III (an attempt to limit systemic risk)

Dear Ms. Hewko:

**How do community banks pose a systemic risk?**

Sincerely yours,

Michael L. Allen  
Chairman