

From: First Missouri Bank, Carl Bunten
Proposal: 1442 (RIN 7100-AD 87) Regs H, Q, & Y Regulatory Capital Rules
Subject: Regs H & Y Regulatory Capital Proposals

Comments:

I am on the board of First Mo Bank of Brookfield Mo and I urge the Federal Reserve Board, Office of the Comptroller of the Currency, and Federal Deposit Insurance Corp. (the "banking regulators") to exempt community banks from the proposed implementation of Basel III in the United States and to allow community banks to continue operating under Basel I capital regulations. We are Sub chapter S Corporation so I believe the following.

Our bank did not engage in the reckless behavior that contributed to the recent financial crisis and subsequent economic downturn.

Imposing complex and excessive capital standards will limit credit availability our community.

We will have to hire new more compliance staff there by affecting our bottom line

We are a Sub chapter S corporation bank so Basel III will significantly affect dividends which would be devastating to my family financially. We must have the dividends to pay the taxes.

I wish to remain on Basel I.

Carl Bunten
First Missouri Bank