



L.A. Amundson

October 15, 2012

Ms. Jennifer J. Johnson, Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, D.C. 20551

Re: Basel III

Dear Ms. Johnson:

I have been involved in banking for over 50 years and observed many, what I considered foolish, regulations but this is among the most foolish.

We don't need additional laws, we just need common sense supervision by our regulatory bodies and banking will be in a strong position.

This one-size-fits-all regulation is bound to harm the community banks, which in turn harms the small business community of our great country.

Years ago, bankers like me questioned why our small banks were required to be funded with greater equity on a percentage basis than big banks, and the regulatory people always indicated it was because of the various activities the big banks were participating in.

Obviously, this was a flawed analysis and our country has paid the price.

Less regulation is better regulation! Let's let the economy work, which has been successful in building America.

Sincerely,

L. A. Amundson

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