

From: JP Stone Community Bank, Pila Montoya
Proposal: 1442 (RIN 7100-AD 87) Regs H, Q, & Y Regulatory Capital Rules
Subject: Regs H & Y Regulatory Capital Proposals

Comments:

Thank you for the opportunity to express my opinion on Basel III.

I have worked for a community bank for 24 years. This bank supports and invests in our local community like no other large bank in our town does. I have personally seen people buy their dream home because our bank can make home loans that would not qualify on the secondary market. We are able to make loans for small amounts as well as large amounts. We are able to serve our customers in the way they deserve. The Basel III proposals, if made into regulations requirements, will affect how community banks will be able to serve the needs of their communities.

Community banks should be allowed to continue using Basel I, which more accurately aligns their regulatory capital with the type of assets they hold and the relationship model they follow. Community banks did not engage in the reckless behavior that contributed to the recent financial crisis and subsequent economic downturn. Please consider this when making your decision.

Sincerely,

Pila Montoya
JP Stone Community Bank