

From: Police Partners, Inc., John O'Connor  
Proposal: 1442 (RIN 7100-AD 87) Regs H, Q, & Y Regulatory Capital Rules  
Subject: Regs H & Y Regulatory Capital Proposals

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Comments:

I am writing regarding the proposed legislation of Basel III. This regulation would have a catastrophic effect on my business and our ability to establish a line of credit for future operations. Requiring banks to set aside capital for unfunded lines of credit into their loan reserves --as if the loan has been funded --will both make it more difficult for businesses to establish or modify existing lines of credit and likely trigger yet another fee. Additionally, forcing banks to place unfunded lines into their reserves diminishes the capital the banks can use for community lending.

I urge you: do not enact such legislation unless you, as some in Washington, want to add one more nail in the coffin of free enterprise.

John O'Connor  
Police Partners, Inc.