Meeting Between Governor Duke and the Florida Bankers Association  
February 12, 2013

Participants: Governor Elizabeth Duke (Federal Reserve Board member), Nancy Riley, and Jon Hiratsuka (Federal Reserve Board staff)


Summary: Members of the Florida Bankers Association met with Governor Duke to discuss changes to regulatory capital requirements in the proposed rulemaking on capital requirements (Docket No. R-1442), which implements provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms. Members expressed concern about proposed changes in the risk weighting for trade financing. They cited the importance of trade financing to export-import businesses in South Florida and said that the increased capital requirements would make this business line unfeasible for banks.