

Regulation VV, Proprietary Trading (Volcker Rule) (Docket No. R-1432).

On July 17, 2013, representatives of the following organizations met with Governor Sarah Bloom Raskin and discussed the Volcker Rule: Americans for Financial Reform, Public Citizen, AFL-CIO, the Institute for Policy Studies, and Demos. They stated that the definition of “market making” is absolutely central to the rule; and that market making requires a “market” that is “made,” a description that does not apply to derivatives activities.