

From: Eric S. Moren
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

Comments:

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Proposal:Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and Relationships with, Hedge Funds and Private Equity Funds [R-1432]

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comment:To Whom is Listening...

If questioned whether the old rules, vis a vie, Bretton-Woods, etc. vs. New Rules, ie. Volcker Rule, etc., one should query back as if a Judge in the Supreme Court, What is the role of a bank?;What rules, rights and regulations does it incur, as being a service to and in the lives of The American People?

We must ask ourselves, what rights and privileges are banks/financial institutions/hedge funds and so on, entitled to, allowed, legal, useful and present (danger) or (good)?

I may weigh in that the current thinking that banks would not wish to engage in ultra-risk, ulterior-risk motions, as to have extra threats to the bottom line are not only erroneous, but extremely vial and intrinsic lies. Congress and previous Administrations have done the public harm in allowing Savings Institutions and Lending;Public Backed etc. Companies, not only WRITE THEIR OWN OPERATING LAWS, but also paved the way to riskier and more dangerous panics and free-falls in the financial markets and broader Economies.

As a modern movie with true Hollywood talent said, "Who's going to monitor the monitors?"

P.S.

This should all come in broad common-sense,reasonableness to ANYONE WHO SPENDS DOLLAR ONE.

Sincerely and gratefully,

Eric S. Moren, Los Angeles, CA