

Ladies and Gentlemen:

Re: Community Bank Exemption from Basel III, thus operating under Basel

Thank you for the opportunity to provide comments on the Basel III proposals that were issued for public comment by the Federal Reserve Board.

I am very concerned with what could and would happen to my job and family if this Basel III gets approved, I work for a small community bank in Hagerman New Mexico. Not only are we the only bank in this town, we help our community! We are out there for any event that these smaller communities host. We are also able to sponsor students with sports events or any other event that they may need sponsorship. I could just go on with all we do for the community, but these are just a few samples. If this gets approved even though this bank has been in operation for over 100 years we would not be able to meet the regulations you are attempting to impose.

Just think of the unemployment; it would sky rocket, just like my bank will not survive neither will thousands just like us.

Thank you for the opportunity to let you know my situation and why I believe Basel III will make a huge negative impact not only in my community but nationally.

Sincerely,

Luz Palomino