Meeting Between Governor Duke and Representatives of the Georgia Bankers Association
May 8, 2013

Participants: Governor Elizabeth Duke, Madelyn Marchessault, and Jon Hiratsuka (Federal Reserve staff)


Summary: Members of the Georgia Bankers Association met with Governor Duke to discuss the joint notice of proposed rulemaking on regulatory capital requirements (Docket No. R-1442), which implements certain provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms. Association members expressed concern about the application of certain risk weights and their impact on bank capital. Some association members raised the possibility of exempting banks with less than $10 billion in assets from the Basel III requirements.

The Georgia Bankers Association submitted a comment letter on October 12, 2012. The Federal Reserve makes all public comments available on its website.