

From: Connie Morton-Ewbank
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)
Subject: Physical Commodities-FHCs

Comments:

Please consider whether allowing banks to purchase and own commodities yields any public benefit at all. Financial institutions should not be allowed to speculate on food, fuel, and other goods that human beings rely on. Such speculation not only distorts the market for those goods, manipulating prices in an already tough economy, but it also exposes banks and our financial system to unnecessary, reckless risks.

When weighing potential future risks you must consider the worst-case scenarios. Disasters have happened before, and they will happen again. You are responsible to do all that you can to prevent a financial crisis like 2008 from happening again.

I strongly urge the Board of the Federal Reserve to forbid financial institutions from buying up food, fuel and other materials that have nothing to do with banking.

Thank you for your time and consideration.

Connie Morton-Ewbank