

From: Ronald West
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)
Subject: Physical Commodities-FHCs

Comments:

I'm writing because my family and I were harmed by the economic collapse of 2008, and we don't want it to happen again.

Letting financial institutions speculate on food, fuel, and other goods my family and I rely on distorts the market for those goods, manipulating prices in an already tough economy.

Furthermore, such speculation exposes banks - and our financial system - to unnecessary and reckless risks.

When weighing potential future risks, consider the worst-case scenarios. They've happened before. They'll happen again.

In the interest of doing all we can to prevent the 2008 crisis from repeating itself, I encourage the Board of the Federal Reserve to forbid financial institutions from buying up food, fuel and other materials that have nothing to do with banking.

Thank you for considering my comment,

Ronald West