

From: Dolores Garm
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)
Subject: Physical Commodities-FHCs

Comments:

I am approaching retirement age and would like to "grow" my nest egg with a relatively safe investment and a decent rate of return. However, nothing seems safe anymore and a 5% return is just a dream. Since the Big Banks crashed the system in 2008 and nothing has been done about it, I am afraid it will happen again and I would lose everything.

Now, the Banks are buying up commodities, posing yet another threat to our economy, just so they can channel more money to their boards and executives. They have the obscene resources available to do this because of the government bail-out while consumers cannot even get a reasonable interest rate from them. Isn't it time to rein these gangsters in and tell them enough is enough?

In the interest of doing all we can to prevent the 2008 crisis from repeating itself, I encourage the Board of the Federal Reserve to forbid financial institutions from buying up food, fuel and other materials that have nothing to do with banking.

Thank you for considering my comment,
Dolores Garm