

From: Raul Foil
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Subject: Physical Commodities-FHCs

Comments:

Public Comments on Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies Related to Physical Commodities:

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Comment: Please, restrict or prohibit Banks from speculating with regard to commodities trading in food, fuel and other physical areas that have nothing to do with deposit banking. In case you haven't noticed the true cost of living has been significantly impacted by this activity. I have many friends who simply find it impossible to commute to work and put good food on the table for their family while attempting to prepare for future necessities like college and retirement, etc.

Please, stop this reckless behavior by these banking institutions and prevent an economic catastrophe such as we experienced in 2008. Ruling to prevent banks for engaging in commodities speculation will also, hopefully, stabilize fuel and food costs and ease the day to day economic burden on us, the taxpaying public! We can't afford to bail out these greed heads again!