

From: Joan OKeefe
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)
Subject: Physical Commodities-FHCs

Comments:

I'm writing because I believe the Federal Reserve has let the average American down and propped up banks who are gambling with our money.

I especially blame Greenspan for fueling the speculative real estate industry from which our country has not recovered. Greenspan could not have done it without support from the other board members. Unfortunately the Federal Reserve has not made any significant changes in how it operates. You need to get up to speed with 21st century technology. It seems you keep using the same old tools and they are not working.

For starters do not loan money to banks that invest in COMMODITIES! Banks are not supposed to operate like casinos.

Thank you for considering my comment,
Joan OKeefe