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Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)
Subject: Physical Commodities-FHCs

Comments:

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Proposal: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

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Your comment: GET BANKS OUT OF COMMODITIES, THEY FLEECE RETAIL INVESTORS BECAUSE OF MARKET MANIPULATION. THEY TRADE WITH THE INTENT OF MAKING MONEY OFF RETAIL INVESTORS. One of the best examples is Natural Gas. Crimea gets invaded, Europe wants to buy gas from the United States, to punish Russia. Natural Gas can be a great investment. Sophisticated Banks, the Goldman Sachs and Morgan Stanleys of the world know this, and figure that many more knowledgeable retail investors will be buying natural gas. So what happens? Right after Crimea is invaded on February 28, natural gas closes at \$4.60. So, in the face of increased exports and dwindling inventories, gas declines to \$4.22 on April 2, gas has declined over 12%. Big banks could care less if the fundamentals are bullish, because they have billions of dollars to trade with, and it's not their money, they can be completely unemotional about a short term loss of \$100 million, if their computers can expect at least that much gain by the end of the month. I am right about gas, but one is always wrong when playing with the big banks that control the market. I can watch the market all I can humanly watch it, but on April 17, over 28,000 contracts are traded in less than 15 minutes, and the price rises from \$4.49 to \$4.74, a rise of 26 cents of the 38 cent drop after the invasion. How many retail investors were able to invest in that move? The only people that participated in that move are the huge companies that can control the markets. This is a recipe for sure losses for individual investors, and sure gains for companies that have billions and billions of dollars that have the best video game equipment that money can buy. The commodity markets are rigged. The DBA goes up from \$24.27 on January 29, to \$29.11 on April 25, an increase of 20%. The public is complaining about the high prices that they are seeing in the grocery stores, so the public is hurt by higher food prices, while commodity funds, hedge funds, and banks profit 20% in less than 3 months. is this kind of thing good for this country, that the rich banks and hedge funds rob from the poor, and the people that can afford \$5 million dollar minimum investment hedge funds do nothing productive, but profit at the expense of the public's misery? What is the debate? The markets are rigged, pure and simple. Please get the market manipulators out of the market. get JP Morgan out of Gold and Silver. This is a national disgrace, that regulators pretend that they don't see the obvious. Hedge Funds and Banks are big political donors, but that is nothing less than Bribing public officials to allow them continue to steal from small investors.