

From: Anonymous
Proposal: 1503 GECC Enhanced Prudential Standards and Reporting Requirement
Subject: Application of Enhanced Prudential Standards to GECC

Comments:

Date: Nov 26, 2014

Proposal: Application of Enhanced Prudential Standards and Reporting Requirements to General Electric Capital Corporation [R-1503]

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First name:

Middle initial:

Last name:

Affiliation (if any):

Affiliation Type: ()

Address line 1:

Address line 2:

City:

State:

Zip:

Country:

Postal (if outside the U.S.):

Your comment: They should be considered a bank and asked to convert to a BHC. Their activities are exactly the same as a retail/commercial bank, i.e. taking deposits, issuing credit whether directly or through the ownership of Synchrony Financial. I don't see a reason why they should be treated any differently than a bank.