

From: Credit Union, Terry L. Tucker
Proposal: 1465 -- Standards for Assessing the Diversity Policies and Practices of Regulated Entities
Subject: Section 342 of DFA -- Joint Standards for Assessing the Diversity Policies and Practices

Comments:

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Proposal:Proposed Interagency Policy Statement Establishing Joint Standards for Assessing the Diversity Policies and Practices of Entities Regulated by the Agencies [OP-1465]

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First name:Terry

Middle initial:L

Last name:Tucker

Affiliation (if any):Credit Union

Affiliation Type:Other (Oth)

Address line 1:

Address line 2:

City:Pine

State:

Zip:

Country:UNITED STATES

Postal (if outside the U.S.):

Your comment:I work for a wonderful financial institution with 11 full time employees. All 11 of us are in a protected class of several different types. I truly believe the vast majority of businesses in America today strive to hire the best applicant regardless of race, sex, religion, national origin, age, or marital status. The cost of complying with OP-1465 will far exceed any possible benefit to any group of people. What ever happened the paperwork reduction act and the moratorium on new Federal Regulations which serve no effective purpose? If financial institutions which are already complying with the intentions of this policy (and have for years) are made to document what they have already been doing.....where is the gain? Instead valuable resources will have been wasted in time and money which could have been better used to offer more products at more competitive prices. It is about time we get some legislators in office who have a clue about the cost of such useless, expensive,and time consuming regulations.