

From: Anonymous
Proposal: 1472 - Policy on Payment System Risk; Procedures for Measuring Daylight Overdrafts
Subject: PSR Policy; Measuring Daylight Overdrafts

Comments:

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Proposal: Federal Reserve Policy on Payment System Risk; Procedures for Measuring Daylight Overdrafts [OP-1472]

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Your comment: I was wondering what would happen if the federal reserve was to use the money to pay off people's debt's? For instance, if they were to pay the banks \$200,000 to pay the entire debt of John Smith, wouldn't that have a positive effect on the economy?