

From: Robert Boyles  
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)  
Subject: Physical Commodities-FHCs

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Comments:

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Proposal: Regulation: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

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Your comment: In the wake of overwhelming evidence of manipulation, why were unconditional extensions continuously granted for these former investment banks? Why did you allow these banks to continue exposing commodities to unimaginable risk and contagion when these banks needed massive injections of cash? The same investment banks that enjoy "Too Big to Fail" status and protection by the Fed dominate speculative paper trading that far outweighs real inventory and production. Will limitations on their activities in commodities include paper trading?