

From: Paul Flynn  
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)  
Subject: Physical Commodities-FHCs

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Comments:

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Proposal: Regulation: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

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First name: Paul

Middle initial:

Last name: Flynn

Affiliation (if any):

Affiliation Type: Other (Oth)

Address line 1:

Address line 2:

City:

State:

Zip:

Country:

Postal (if outside the U.S.):

Your comment: I would implore the Fed to reconsider allowing Banks to continue their activities related to Physical commodities. To rely upon Financial Holding Companies to not manipulate the supply and demand of the underlying commodities as it relates to their book, is analogous to banks not front running the Fed with the bond purchases. The Federal Reserve needs to prohibit banks activities, for they only interest is for their shareholders and not the betterment of society. One needs to think about the long-term ramifications to essential commodities needed for human survival. If allow Financial Holding Companies and Banks to continue with activities related to Physical Commodities their will be other man-made crises to generate large profits for these institutions.