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Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)
Subject: Physical Commodities-FHCs

Comments:

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Proposal: Regulation: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

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Your comment: Having observed statistical graphs of high frequency trading practices it has become evident that in the precious metals (PM) commodity market there is obvious Central Bank manipulation often at unusual hours or at times preceding/following FOMC announcements. The practice of selling large quantities of PM commodities to influence the market is highly illegal and should be regulated. It appears that the commodities market is no longer an open and free one but is highly controlled which distorts the market for the average investor who is being taken for a ride. Clearly this kind of activity must be among the "tools" that Mr. Bernanke has mentioned many times to control the US and global economy. But such tactics aside from being illegal and unfair distort the whole concept of a free and self-adjusting financial market. In the end I predict that, unless this manipulative practice is curtailed, a greater financial catastrophe will occur than the one it is meant to prevent.