

From: Robert Kennedy  
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)  
Subject: Physical Commodities-FHCs

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Comments:

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Proposal: Regulation: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

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Your comment: Simply put: NO. Banks should only be involved in banking (i.e., making loans, taking deposits, etc). Otherwise, they are not banks, they are hedge funds taking risks/losses at taxpayer expense. The "Too Big to Fail" Banks have become, basically, criminal enterprises making money via Fraud, Bribes and FOMC largesse. Why they should be allowed to manipulate commodity markets (as they currently are), is something only a criminal Fed could discuss/approve. Which is what the Fed is: a criminal, society destroying organization. Without the Fed, this question/proposal would not exist, as the criminal banks would have already failed....and quickly replaced by real banks making money via real banking enterprises. Cornering the commodities markets would not be on their radar. The criminal banks and the criminal Fed have destroyed the free markets, impoverished/starved tens of millions worldwide and eliminated the US middle class. You should all be ashamed (and in prison.