

From: Mark B. Pey  
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)  
Subject: Physical Commodities-FHCs

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Comments:

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Proposal: Regulation: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

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Your comment: US Banks are already Too Big To Fail and many studies have shown the severe threat this poses to the financial system. Preventing them from speculating and owning commodities is a simple way to reduce this threat. It is a non-core business unrelated to capital formation and lending and should be curbed immediately.