

From: Don E. Smith  
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)  
Subject: Physical Commodities-FHCs

---

Comments:

Date: Jan 15, 2014

---

Proposal: Regulation: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

Document ID: R-1479

Revision: 1

First name: Don

Middle initial: E

Last name: Smith

Affiliation (if any):

Affiliation Type: Other (Oth)

Address line 1:

Address line 2:

City:

State:

Zip:

Country:

Postal (if outside the U.S.):

Your comment: The following comments are in question form because I believe that people have the right to know. Question 1: In the wake of overwhelming evidence of manipulation why were as conditional extensions continuously granted to JP Morgan Chase Goldman Sachs As former investment banks? Question 2: Why did you allow certain banks to continue exposing commodities to imagine a bowl risk and contagion using the \$700 billion Troubled Asset Relief Program when they needed massive injections of cash? This resulted in a grand total of all the secret bailouts conducted by the bad during the last financial crisis of the walking 16.1 trillion dollars US GDP in 2010 was only 14 point 58 trillion. Question 3: The same investment banks that enjoy too big to fail status and protection by the Fed dominate speculative paper trading that far outweighs real inventory and production. Will limitations on their activities in commodities include paper trading?