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Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)
Subject: Physical Commodities-FHCs

Comments:

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Proposal: Regulation: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

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Your comment: I don't think banks should be allowed to deal in physical commodities. I sell T-slotted aluminum profiles & pay more for all my aluminum because Goldman artificially drives up the price. First of all pulls money out of the real economy & puts into a place that has more money than it knows what to do with which is the opposite of what our economy needs. Secondly the last few years have shown the wisdom of banks being banks. Banks should be an intermediary between borrowers & lenders & that's it. Large manufacturing companies shouldn't be allowed to become banks & banks shouldn't be allowed to do much else. I think we should make continued measured steps over a period of a decade to work back to that environment.