

From: Thomas Gatlif
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)
Subject: Physical Commodities-FHCs

Comments:

Date: Jan 15, 2014

Proposal: Regulation: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

Document ID: R-1479

Revision: 1

First name: Thomas

Middle initial: A

Last name: Gatlif

Affiliation (if any):

Affiliation Type: Other (Oth)

Address line 1:

Address line 2:

City:

State:

Zip:

Country:

Postal (if outside the U.S.):

Your comment: One of the primary roles of Federal Reserve in financial markets is to insure stable prices for the citizens of this country. From a society point of view, it is not productive that banking institutions be allowed to use the money of its customers with leverage to speculate and thereby drive up prices on physical commodities. It is also dangerous for this institutions to do this as well. Your assistance in making sure that banks only engage in safe activities as well as ones that are productive to its customers would be greatly appreciated. I respect the role of the Federal Reserve system and look forward to seeing your response on this very important matter. Respectfully, Thomas Gatlif