

From: Richard Notari
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)
Subject: Physical Commodities-FHCs

Comments:

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Proposal: Regulation: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

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Your comment: Personally, I believe that anyone trading in commodities of any kind in the USA should have to have a permit to do so. Companies and individuals with "skin in the game" (i.e. producers, transporters, storage entities, refiners, distributors, plus manufacturers and end users that use a substantial amount of a commodity (such as fuel oil and airlines) should be the only ones that get permits. Gold and silver should be exceptions since these commodities are used as currency.