

From: The Segalas Group, LLC, Anthony Segalas  
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)  
Subject: Physical Commodities-FHCs

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Comments:

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Proposal: Regulation: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

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Your comment: The banks have no business conducting operations in physical commodities. This has helped create a derivative business that dwarfs world GDP and has put economies at risk. Banks should go back to traditional role of providing credit and not trading for their own account. There is absolutely no trust in the banking system (really the too-big-too-fail banks that are also the largest contributors to politicians so the entire financial structure of our economy is beholden to the fortunes of the banking institution who must be protected at all costs. Enough is enough.