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Comments:

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Proposal: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

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Your comment: I can give you a clear overview on how the rare earth materials- REM markets were manipulated and the starting dates of such manipulation, for I'm following the REM markets since 2003 and have a deep insight on this markets. As I speak currently 5 languages, I can read any document published in such languages, allowing a semantic approach of markets. In Europe the banks have cornered the Venture Capital / Business Angels markets, because nobody can obtain funding without the public support of the European Institution, being grants or co-founding - obviously the banks are members in such authorizing bodies, which give the financial system a deep insight of any key authorization request! Rare Earth Capital Partners wanted to submit an application for funding for a Rare Earth Materials funds - The RemTech as early as 2008, but knowing that times were not mature, we waited until 2009. We choose one of the major lawyers in Luxembourg and started to negotiate the application procedure to be submitted to the EIF - European Investment Fund in order to obtain the necessary co-funding of up to 50% of the total investment request. Final prospectus or Information Memorandum, IM - was submitted to the lawyers in Spring 2010 and officially released on November 2010 in paper form to the EIF. We did this on purpose to submit a paper form, because we knew of some insiders leaks, also referring to previous applications. After, several days, the EIF requested an electronic copy of the IM, which delivered in due course. Right after the delivery of such digital copy, the rare earth materials started to be discussed on social media networks; i.e. LinkedIn and many views on my profile were commenced by banks, audit companies and blue chip companies. It was very clear that there were insider leaks. I reported, officially, the whole story to OLAF - European Anti Fraud Office, but they didn't really investigate. The starting date of the rare earth materials market manipulation started on November 2010. It saw the criminal association of banks, audit companies and several blue chip companies in action. Physical purchases of REM were organized - which makes no sense from an economic perspective, knowing that the Chinese companies, were controlling by that time about 97% of the world markets, which is stated in the prospectus. Probably this insider information was also used for mergers and acquisition by Solvay S.A. on Rhodia, which by that time was one of the biggest holders of REM related patents. The M&M was notified on June 2011, which makes it materially impossible to prepare such a big M&A.