

From: Anthony Serignese  
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)  
Subject: Physical Commodities-FHCs

---

Comments:

Date: Jan 18, 2014

Proposal: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

Document ID: R-1479

Revision: 1

First name: Anthony

Middle initial:

Last name: Serignese

Affiliation (if any):

Affiliation Type: ()

Address line 1:

Address line 2:

City:

State:

Zip:

Country: UNITED STATES

Postal (if outside the U.S.):

Your comment: As a co-owner of a successful family food business, I have seen the dramatic price increase, across the board over the last ten years, for the cost of goods needed to stay in business. We have been increasingly forced to do our own shopping for these goods, rather than having them delivered at a higher cost, in order to continue to selling our product at a fair cost. Because of this, the result is that we are forced to work harder and focus more attention on keeping costs down, as opposed to focusing on growing the business and creating more jobs. It is clear that this concept permeates throughout the business world, and all of society. Seemingly, the allowance of large banking entities to have any involvement in the trading or manipulation of physical commodities is not only an attack on capitalism, but a slow and steady attack on human rights.