

From: Glenn Baker
Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)
Subject: Physical Commodities-FHCs

Comments:

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Proposal: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

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Your comment:

My wife and I are part of the shrinking American middle class. We have been saving a substantial portion of our income since the day we were married. Like many other Americans, we were perfectly content leaving our money in the bank, earning a fair rate of interest, and watching our money grow slowly but surely.

As a direct result of the artificially low interest rates of the last several years, we have been investing in physical gold, physical silver and mining stocks. We are fully aware that all investments have a risk of loss. However, we made our investment decisions believing that we were trading in a marketplace where true price discovery exists. Sadly, this doesn't appear to be the case.

As the overseer of the nation's banking system, it is your duty to protect small investors like us from the illegal price manipulation which has occurred and continues to occur in the gold and silver markets.