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Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)  
Subject: Physical Commodities-FHCs

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Comments:

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Proposal: Complementary Activities, Merchant Banking Activities, and Other Activities of Financial Holding Companies related to Physical Commodities [R-1479]

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Your comment:

It is my humble opinion that large banks should not be allowed to trade or hold physical commodities. When you reach a verdict please consider the following opinion.

I believe that both JPMorgan and Goldman Sachs, which are just two of such bankers, have large trading desks that have declared to their shareholders and the media about their ability to make large profits over extended periods of days without a single day's loss. Undoubtedly, a fair proportion came from profits made in the physical commodity sector. Such constant and consistent profitability from large positions have to highly influence these markets.

In other words, when a 350 lbs. person jumps into a bathtub then much of the water meant for a normal weight person gets splashed out.

Since the sole reason for a physical commodity trading market and not a paper trading market is proclaimed for the purpose of 'price discovery' why would you need an overweight party like a JPM or Goldman jumping in to distort and disrupt the contents of the physical pool with their paper trading.