

From: Sound Community Bank, Gary L. Boman
Proposal: 1482 (RIN 7100 AE 12) Regulation DD -- Truth in Savings
Subject: Reg. DD

Comments:

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Proposal: Regulation DD: Truth in Savings [R-1482]

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Your comment: Dear Board of Governors, I support the repeal of both Regulation DD and Regulation P from the Federal Reserve Board list of regulations. Having duplicative regulations between agencies could easily provide a source of confusion and may result in inconsistent findings. I also support the amendment to regulation V to conform the rule to the definition of "creditor" as defined in the Fair Credit Reporting Act. Thank you for this opportunity to comment.