

From: Sound Community Bank, Gary L. Boman
Proposal: 1484 (RIN 7100 AE 14) Regulation V -- Identity Theft Red Flags
Subject: Reg. V

Comments:

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Proposal:Regulation V: Identity Theft Red Flags [R-1484]

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Your comment:Dear Board of Governors,

I support the repeal of both Regulation DD and Regulation P from the Federal Reserve Board list of regulations. Having duplicative regulations between agencies could easily provide a source of confusion and may result in inconsistent findings.

I also support the amendment to regulation V to conform the rule to the definition of "creditor" in the Fair Credit Reporting Act.

Thank you for this opportunity to comment.