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Via FederalReserve.gov

December 7, 2016

Robert deV. Frierson
Secretary, Board of Governors of the Federal Reserve System
20th St. & Constitution Ave., NW
Washington, DC 20551
Regs.comments@federalreserve.gov

**Re: Docket No. R-1547 / RIN 7100 AE-58
Request for Extension of the Public Comment Period**

Dear Mr. deV. Frierson:

Barrick Gold of North America, Inc., a subsidiary of Barrick Gold Corporation, the largest gold mining company in the world and a significant miner of copper, respectfully requests an extension of the period for public comment on the proposed rule published at 81 Fed. Reg. 67,220 (Sept. 30, 2016), which would institute a number of significant changes regarding financial holding companies' physical commodities trading activities. Specifically, Barrick requests a 60-day extension, to February 20, 2017.

The additional time is necessary because the proposed rule could well have significant implications not only for financial holding companies, which are directly regulated by the Federal Reserve, but also for other participants in the physical commodities market, including upstream producers like Barrick. These other participants, such as Barrick, require additional time to evaluate the proposed rule in part because they are not as familiar with the regulatory context as are those entities regulated by the Federal Reserve. This additional time is also necessary for Barrick to gain a better understanding of the proposed rule and evaluate its upstream and downstream impacts on the physical commodities market, a market in which financial holding companies play a significant role. Such information on the practical consequences of the proposed rule is critical to a reasoned evaluation of the proposal, and so an extension of the public comment period is warranted.

We appreciate your consideration of this request. Please do not hesitate to contact me if you have any questions.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Peter Webster", written over a blue rectangular stamp.

Peter Webster

General Counsel U.S.
Barrick Gold of North America, Inc.