

From: Patrick L. Kenan-Bruce
Proposal: 1415 v. 3 (RIN: 7100 AD74) v. 3 Margin and Capital Requirements for Covered Swap Entities
Subject: Margin and Capital Requirements for Covered Swap Entities [R-1415]

Comments:

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Your comment: I would like the Federal Reserve to Use Mortgage based security as equity to support the swaps market; "Insured Mortgages" are better than being backed by a commodity like Gold or Silver. Gold and Silver can actually loss value; "insured mortgage securities" are "insured" against any loss to the mortgage holder. Insured Mortgages are the most secure financial instruments i can think of right now. Ask Former Chairman Greenspan