

From: Austin English
Proposal: 1533 (7100-AE47) - Reg I - Federal Reserve Bank Capital Stock
Subject: Regulation I

Comments:

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Proposal: Regulation I: Federal Reserve Bank Capital Stock [R-1533]

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Your comment: Thank you for this proposal. It is utterly ridiculous that the Federal Government is subsidizing the same "too big to fail" banks that were instrumental in the Great Recession, to the tunes of billions. More ludicrous is that the banks feel that US taxpayers owe them such an entitlement. Nationally chartered banks are required by law to join the fed, the incentive for doing so already being insanely low borrowing rates and access to the US banking system. That should be enough, without the need for subsidies for John and Jane Taxpayer. Cut the rates, the banks have made enough profit at taxpayer expense. They deserve no more.