

From: Sandra Jarmuth
Proposal: 1570, Guidance on Supervisory expectations for Boards of Directors
Subject: OP-1570

Comments:

Date: Aug 13, 2017

Proposal: Proposed Guidance on Supervisory Expectations for Boards of Directors [OP-1570]
Document ID: OP-1570

Revision: 1

First name: Sandra

Middle initial:

Last name: Jarmuth

Affiliation (if any):

Affiliation Type: ()

Address line 1:

Address line 2:

City:

State:

Zip:

Country: UNITED STATES

Postal (if outside the U.S.):

Your comment: One can always act on regulations less; but if you eliminate the regulation, then you leave the door wide open for a return of misbehavior. Banking regulators need to communicate with the board of directors so that they have a chance to provide a check on bad behavior by the company they owe a fiduciary responsibility to. The board does not have to act or listen; but it needs to have the opportunity to know and to act to stop any misbehavior or acts which can cause lawsuits and other bad consequences,.