

From: Anonymous
Proposal: 1599 (7100-AE 98) Reg J- Collection of Checks and Other Items by FRB's and Funds Transfers
Subject: Regulation J - Collection of Checks and Other Items by FRB's and Funds Transfers Through Fedwire

Comments:

Date: Mar 30, 2018

Proposal: Regulation J: Amendments to Simplify Regulation J and Make it Conform more closely with Regulation CC [R-1599]

Document ID: R-1599

Revision: 1

First name:

Middle initial:

Last name:

Affiliation (if any):

Affiliation Type: ()

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Address line 2:

City:

State:

Zip:

Country:

Postal (if outside the U.S.):

Your comment: By preventing ECIs to be exchanged within the reserve banks is going backwards instead of forward with the ever changing payments industry. Please allow ECIs to be used within reserve banks. By disallowing this payment method to be used within the reserve banks we are only going backwards and creating more cost to everyone. Put rules and warranties around ECIs so it can be used properly and protect all parties in the payment process.